

Consolidated Interim Statements 3M 2023



Consolidated Interim Financial Statements

of InVision AG as of 31 March 2023

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Financial Summary

(in TEUR)	3M 2023	3M 2022	Δ*
Total Revenues	3,749	3,580	+5%
EBIT	-641	-563	-14%
as a % of revenues	-17%	-16%	-1 PP
Consolidated result	-864	-758	-14%
as a % of revenues	-23%	-21%	-2 PP
Operating cash flow	1,772	2,046	-13%
as a % of revenues	47%	57%	-10 PP
Earnings per share (in EUR)	-0.39	-0.34	-15%

(in TEUR)	31 Mar 2023	31 Dec 2022	
Balance sheet total	21,752	18,918	+15%
Liquid funds	8,168	6,489	+26%
Equity	7,142	7,965	-10%
as a % of balance sheet total	33%	42%	-9 PP

* The calculation of deviations from the previous year is based on non-rounded figures.

Consolidated Balance Sheet

InVision AG, 31 March 2023

IFRS, in Euro

Assets	31 Mar 2023	31 Dec 2022
Short-term assets		
Liquid funds	8,168,458	6,489,076
Trade receivables	2,856,125	1,598,791
Income tax claims	7,697	7,654
Prepaid expenses and other short-term assets	303,225	223,625
Total short-term assets	11,335,505	8,319,146
Long-term assets		
Intangible assets	213,939	231,420
Tangible assets	7,798,267	7,904,710
Right-of-use assets	1,150,744	1,037,355
Deferred taxes	1,241,334	1,413,060
Other long-term assets	12,400	12,115
Total long-term assets	10,416,684	10,598,660
Total assets	21,752,189	18,917,806

Equity and liabilities	31 Mar 2023	31 Dec 2022
Short-term liabilities		
Leasing liabilities	214,644	200,491
Trade payables	250,360	172,596
Provisions	138,386	185,879
Income tax liabilities	189,687	207,267
Customer contract liabilities and other liabilities	4,728,276	1,199,733
Total short-term liabilities	5,521,353	1,965,966
Long-term liabilities		
Bank loans	8,040,000	8,040,000
Leasing liabilities	1,048,881	947,064
Total long-term liabilities	9,088,881	8,987,064
Equity		
Subscribed capital	2,235,000	2,235,000
Reserves	1,400,047	1,359,169
Equity capital difference from currency translation	-485,835	-490,923
Group/consolidated result	3,992,743	4,861,530
Total equity	7,141,955	7,964,776
Total equity and liabilities	21,752,189	18,917,806

Consolidated Statement of Comprehensive Income

InVision AG, 31 March 2023

IFRS, in Euro

	1 Jan - 31 Mar 2023	1 Jan - 31 Mar 2022
Revenues	3,749,493	3,579,919
Other operating income	36,312	11,109
Personnel expenses	-3,306,347	-3,059,969
Amortisation/depreciation of intangible and tangible assets	-184,245	-175,026
Other operating expenses	-936,183	-919,164
Operating result (EBIT)	-640,970	-563,131
Financial result	-42,002	-22,685
Currency losses/gains	-3,329	2,752
Result before taxes (EBT)	-686,301	-583,064
Income tax	-182,486	-172,993
Consolidated net loss	-868,787	-756,057
Items recognised outside of profit or loss:		
Exchange rate differences from converting foreign financial statements	5,088	-2,241
Consolidated result	-863,699	-758,298
Earnings per share (diluted and undiluted)	-0.39	-0.34

Consolidated Cash Flow Statement

InVision AG, 31 March 2023

IFRS, in Euro

	1 Jan - 31 Mar 2023	1 Jan - 31 Mar 2022
Cash flow from operating activities		
Consolidated result	-868,787	-756,057
+ Depreciation and amortisation of fixed assets	184,245	175,026
Profits(-)/losses(+) from the disposal of intangible and tangible assets	-2,129	-1,840
Decrease(-)/increase(+) in provisions	-47,493	-50,650
Increase(-)/decrease(+) in deferred taxes	171,726	172,824
Other non-cash income(-)/expenses(+)	40,668	41,303
Increase(-)/decrease(+) in trade receivables	-1,257,334	-936,635
Increase(-)/decrease(+) in other assets and prepaid expenses	-79,885	-32,303
Decrease(-)/increase(+) in income tax liabilities/claims (netted)	-17,623	209,954
Decrease(-)/increase(+) in trade payables	77,764	47,097
Decrease(-)/increase(+) in other liabilities and customer contract liabilities	3,528,543	3,154,881
Interest income (-)/Interest expenses (+)	42,002	22,685
Cash flow from operating activities	1,771,697	2,046,285

	1 Jan - 31 Mar 2023	1 Jan - 31 Mar 2022
Cash flow from investing activities		
- Payments made for investments in tangible assets	-7,505	-24,343
- Payments made for investments in intangible assets	0	-6,000
+ Payments received from the disposal of intangible and tangible assets	2,129	1,840
Cash flow from investing activities	-5,376	-28,503
Cash flow from financing activities		
- Payments made for redemption of lease liabilities	-52,660	-49,339
- Interest paid	-42,002	-22,685
Cash flow from financing activities	-94,662	-72,024
Change in cash and cash equivalents	1,671,659	1,945,758
Effect of foreign exchange rate changes on cash and cash equivalents	7,723	-8,943
Cash and cash equivalents at the beginning of the period	6,489,076	6,338,332
Cash and cash equivalents at the end of the period	8,168,458	8,275,147

Consolidated Statement of Equity

InVision AG, 31 March 2023

IFRS, in Euro

	Subscribed capital	Reserves	Equity capital difference from currency translation	Profit/Losses	Equity
31 December 2021	2,235,000	1,204,142	-408,788	8,839,822	11,870,176
Consolidated net profit	0	0	0	-3,978,292	-3,978,292
Exchange rate difference from converting foreign financial statements	0	0	-82,135	0	-82,135
Total of costs and income	0	0	-82,135	-3,978,292	-4,060,427
Stock option plan	0	155,027	0	0	155,027
31 December 2022	2,235,000	1,359,169	-490,923	4,861,530	7,964,776
Consolidated net profit	0	0	0	-868,787	-868,787
Exchange rate difference from converting foreign financial statements	0	0	5,088	0	5,088
Total of costs and income	0	0	5,088	-868,787	-863,699
Stock option plan	0	40,878	0	0	40,878
31 March 2023	2,235,000	1,400,047	-485,835	3,992,743	7,141,955